DE : Leal Oliveira Advocacia

FAX :+55 8\$ 262 7550

24 JUN. 2224 28:23

PROCAPUÍ - PRODUTORES DE CAMARÕES DE ICAPUÍ LTDA CNPJ 04.198.103/0001-69

Mailing Address: Av. Eng. Alberto Sa. 480 - Pavicu Fortaleza - CE - Brazil CEP: 60.175-395 - Tel. +55 (85) 262-1857

Fortaleza/CE/Brazil, June 3rd, 2004.

MESSRS G.F. HIGGINS, INC 825 Washington Street Pembroke, MA 02359 Tel (781) 826-8858 Fax (781) 826-4161

REF: ACKNOWLEDGMENT LETTER

WE "PROCAPUI LTDA "and "JOZEF ANAVIAN" acknowledge owing to G.F HIGGINS Inc. as of December 31" 2003 the sum of US\$ 1,300,000.(one million and three hundred thousands dollars) and since that time we have been able to reduce that sum to US\$ 1,150.000.(one million and one hundred fifty thousands dollars).

We will continue to work with GF HIGGINS to reduce the amount owed.

Thanking you in advance for your support. Procapuí - Prod. de Camarões de Icapuí Ltela.

Marcial Gerald Layant President

Clo Chris CESSERA

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Wire Advances to Drocon:	1-		
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69648	(73,079.00)		50,000.00
69641	(53,191.00)		60,000.00
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69599	(9,504.00)		
69576	(58,543.00)	Mar-03	Mar-03
69533	(81,038.00)		
69534	(25,558.00)		100,000.00
69550	(65,869.00)		50,000.00
69472	(54,163.00)	(50,000.00)	100,000,00
69467	(77,929.00)	(100,000.00)	100,000.00
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69382	(10.947.00)		100,000.00
69438	(46,644.00)		100,000.00
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69316	(59,239.00)		50,000.00
69309	(26,204.00)		65,000.00
69308	(24,807.00)		60,000.00
69310	(40,730.00)		30,500.00
69386	(17,778,00)		17,500.00
69383	(28,624.00)	(50,000.00)	40,000.00
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(67,810.00) (70,875.00) (70,875.00) (80,000.00) (80,00	Dec-04	Jan.	40,000,00		Nov-04		00.000,61	45 000 00	JUN-04	2	00.000,00		May-u4		100,000.00	100 000 00	Dec-03	160,914.00	Sep-03		80,000.00	120,000.00	100,000.00	50,000.00	100,000.00	150,000.00		Aug-03	100,000.00	100,000.00	100,000.00	50,000.00	50,000,00	100,000.00
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(45,451.00) Decmber 2004 (57,828.00) Total (5,034,563.00)	(1,335,000.00)								
	(5,034,563,00)	Total			;	(57,828.00)	Decmber 2004	(45,451.00)	